

Message Text

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PAGE 01 LIMA 06772 232309Z

61

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 SS-15 SP-02 L-03 INR-07 IO-13

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R 232220Z JUL 76

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 1132

INFO AMEMBASSY LA PAZ

LIMITED OFFICIAL USE LIMA 6772

STADIS//////////

EO 11652: NA

TAGS: EINV, PE

SUBJECT: OPIC: MANSBACH VISIT

REF: STATE 174882, LIMA 6681

1. DURING RECENT BRIEFINGS HERE ECONOMIC COUNSELOR AND ECONOMIC OFFICER ADVISED MANSBACH THAT ENGLEHARD PROPOSAL APPEARED DOOMED (LIMA 6681). ON MORE GENERAL NOTE, MANSBACH PRESSED FOR SPECIFIC DATE BY WHICH OPIC MIGHT PLAN TO OPERATE IN PERU. HE WAS TOLD THAT ALTHOUGH RECENT DEVELOPMENTS INDICATE GOP WIL ASSUME A MORE FORTHCOMING POSITION ON FOREIGN INVESTMENT IN GENERAL, BASIC PRINCIPLES OF PERUVIAN REVOLUTION, INCLUDING STRONG NATIONALISTIC FEELINGS, STILL CONTROL THE GOVERNMENT'S THINKING, AND IT IS IMPOSSIBLE TO NREDICT WHEN THESE VIEWS MIGHT BE EXPECTED TO CHANGE. THOUGH HE HAD OBVIOUSLY HOPED FOR SOME SORT OF "TIMETABLE" FOR CHANGE IN PERU, MANSBACH IN THE END SEEMED SATISFIED THAT THIS WAS IMPRACTICABLE.

2. ON RELATED SUBJCE OF ARTICLE 51 OF ANDEAN PACT DECISION 24 (ADJUDICATION OF DISPUTES AND SUBROGATION) MANSBACH SAID HE WAS RELIABLY INFORMED INLA PAZ THAT GOB IS

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SEEKING AGREEMENT THAT BOLIVIA AND ECUADOR BE ALLOWED TO

TAKE DISPUTES TO FORA SUCH AS ICJ OR INTERNATIONAL CHAMBER OF COMMERCE. ACCORDING TO HIS SOURCES PERU HAS NO OBJECTIONS AND THE OTHER MEMBERS INDICATED THEY NEED TO STUDY THE MATTER. MANSBACH SAYS HE WAS ALSO TOLD THAT BOLIVIA BELIEVES IT CAN ELIMINATE OBSTACLES TO IPIC OPERATIONS BY DEFINING IT AS A PRIVATE COMPANY RATHER THAN A GOVERNMENT ENTITY.

3. COMMENT: WE HAVE NO INFORMATION HERE WHICH WOULD SUGGEST THAT PERU PREPARED TO ACQUIESCE IN EXCEPTIONS TO ARTICLE 51 OF DECISION 24, WHICH UP TO NOW HAS FORMED BASIC PILLAR OF PERUVIAN APPROACH TO FOREIGN INVESTMENT QUESTION.
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Message Attributes

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